

MINUTES OF SIOUX COUNTY BOARD OF SUPERVISORS
MEETING HELD ON AUGUST 4, 2020

- 1) The Board of Supervisors of Sioux County, Iowa, met pursuant to adjournment at 9:00 a.m. with Chairman Jerry Muilenburg presiding. Members present were John Degen, Jerry Muilenburg, Carl Vande Weerd, Al Bloemendaal and Mark Sybesma.
- 2) Minutes of the meeting held on July 28, 2020 were submitted and the Chairman declared them approved.
- 3) Motion by Bloemendaal and supported by Degen to approve the claims as submitted by the County Auditor for August 4, 2020. Motion carried unanimously.
- 4) Ryan Dokter, Sioux County Auditor,
 - Presented a resolution directing the acceptance of a proposal to purchase \$2,480,000 general obligation refunding capital loan notes, series 2020A. Motion by Vande Weerd and supported by Degen to approve the resolution as presented. Roll call on vote: Vande Weerd, Yes; Degen, Yes; Sybesma, Yes; Bloemendaal, Yes, Muilenburg, Yes. Motion carried unanimously.

2020-37

RESOLUTION DIRECTING THE ACCEPTANCE OF A
PROPOSAL TO PURCHASE \$2,480,000 GENERAL
OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES
2020A

WHEREAS, Sioux County, sometimes hereinafter referred to as the County, is a political subdivision duly incorporated, organized and existing under and by virtue of the Constitution and laws of the State of Iowa; and

WHEREAS, it is deemed necessary that the County should enter into a Loan Agreement and borrow the amount of \$2,480,000 as authorized by Sections 331.402 and 331.443, Code of Iowa as amended; and

WHEREAS, a proposal has been received from Northland Securities, Inc. of Minneapolis, Minnesota; and

WHEREAS, it is the intention of this Board of Supervisors to enter into a Loan Agreement in accordance with said proposal dated August 4, 2020.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF SUPERVISORS OF SIOUX COUNTY, STATE OF IOWA:

Section 1. That this Board of Supervisors does hereby accept the attached proposal of Northland Securities, Inc. of Minneapolis, Minnesota, and takes additional action to permit the entering into of a Loan Agreement.

Section 2. The Chairperson and County Auditor are authorized and directed to proceed on behalf of the County to enter into such Loan Agreement, to negotiate the final terms of a Loan Agreement to take all action necessary to permit the entering into of a Loan Agreement on a basis favorable to the County and acceptable to the Purchaser, and to proceed to meet the conditions of this accepted proposal.

PASSED AND APPROVED this 4th day of August, 2020.

/s/Jerry Muilenburg, Chairperson, Board of Supervisors

ATTEST: /s/Ryan Dokter, County Auditor

- Presented a resolution authorizing the redemption of outstanding general obligation refunding capital loan notes, series 2012A, dated June 15, 2012. Motion by Sybesma and supported by Bloemendaal to approve the resolution as presented. Roll call on vote: Sybesma, Yes; Bloemendaal, Yes; Degen, Yes; Vande Weerd, Yes; Muilenburg, Yes. Motion carried unanimously.

2020-38

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING GENERAL OBLIGATION REFUNDING
CAPITAL LOAN NOTES, SERIES 2012A, OF SIOUX COUNTY,
STATE OF IOWA, DATED JUNE 15, 2012, AND DIRECTING
NOTICE BE GIVEN

WHEREAS, the County did by resolution dated June 12, 2012, authorize the issuance of \$3,695,000 General Obligation Refunding Capital Loan Notes, Series 2012A, (the "Notes") dated June 15, 2012; and

WHEREAS, the Notes are redeemable in any order of their numbering on June 1, 2019 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Notes; and

WHEREAS, it is deemed necessary and advisable that \$2,420,000 be so redeemed on September 15, 2020 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF SIOUX COUNTY, STATE OF IOWA:

Section 1. That outstanding General Obligation Refunding Capital Loan Notes, dated June 15, 2012, in the principal amount of \$2,420,000, be and the same are hereby redeemed as of September 15, 2020.

Section 2. The Registrar and Paying Agent, UMB Bank, n.a. of West Des Moines, Iowa, successor to Bankers Trust Company of Des Moines, Iowa, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Notes by registered mail, and to notify DTC.

Section 3. The County Treasurer is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Notes to the date of redemption and to notify the County's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Notes in accordance with the Continuing Disclosure Certificate for the Notes.

Section 4. That the form of such notice be substantially as follows:

NOTICE OF THE CALL OF NOTES FOR REDEMPTION TO THE HOLDERS OF THE
FOLLOWING DESCRIBED NOTES:

Please take notice that the Notes described below have been called for redemption. Owners of the Notes should present their Notes for payment on the redemption date.

Issuer: Sioux County, State of Iowa

Original Issue Amount: \$3,695,000

Note Issue: General Obligation Refunding Capital Loan Notes, Series 2012A Dated

Date: June 15, 2012

Redemption Date: September 15, 2020

Redemption Price: At par, plus accrued interest

Notes Called for Redemption

<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
829528 CD8	\$325,000	1.60%	2021
829528 CE6	\$335,000	1.75%	2022
829528 CF3	\$340,000	1.90%	2023
829528 CG1	\$345,000	2.05%	2024
829528 CH9	\$350,000	2.20%	2025
829528 CJ5	\$360,000	2.35%	2026
829528 CK2	\$365,000	2.45%	2027

The above Notes should be presented to UMB Bank, n.a. of West Des Moines, Iowa, successor to Bankers Trust Company of Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

UMB BANK, N.A. OF WEST DES
MOINES, IOWA,

(End of Notice)

PASSED AND APPROVED this 4th day of August, 2020.

/s/Jerry Muilenburg, Chairperson

ATTEST: /s/Ryan Dokter, County Auditor

- Presented a contract to purchase \$2,350,000 General Obligation Refunding Capital Loan Notes, Series 2020A. Motion by Bloemendaal and supported by Vande Weerd to approve and sign the contract as presented. Motion carried unanimously.
- 5) Abby Rook, Sioux County HR Director, reviewed the updates to the employee handbook with the Board. The Board requested an update to section 7. Motion by Sybesma to approve the updated handbook with an additional change to section 7, motion supported by Vande Weerd. Motion carried unanimously.
 - 6) Dan Altena, Sioux County Sheriff, submitted the Sheriff quarterly (April through June 2020) report for Board information.
 - 7) Committee Reports:
 - **Sybesma & Vande Weerd** – Reported on the Sioux Rivers meeting held in Primghar on July 28. Dickinson and O'Brien counties have now officially joined the region. Work is being done on job descriptions. Reported that there is concern about the low use of the critical care facility and the financial sustainability of the facility if the number of patients remains low.

- **Bloemendaal** – Reported on the recent Mid-Sioux Opportunity meeting. The agency is working towards resuming operations as normal. The weatherization program for homes has been cancelled for 2020 but the funds designated for that program will be rolled into 2021.
- **Degen** – Reported that the courthouse elevator upgrade is scheduled to take place in August.

8) Doug Julius, Sioux County Engineer,

- Requested Board approval on an Agreement for a Surface Transportation Block Grant Program Federal Aid SWAP for project STBG-SWAP-CO84(167)—FG-84, Iowa DOT Agreement 3-20-STBG-SWAP-041, motion by Sybesma and supported by Degen to approve the Agreement as presented. Motion carried unanimously.
- Requested Board approval for a permit agreement for Southern Sioux Rural Water System to bury a water line between sections 3 and 10 of Sherman Township to service a new home. Motion by Bloemendaal and supported by Vande Weerd to approve the permit agreement. Motion carried unanimously.
- Requested an employment waiver for Ron Riepma, as Riepma is moving to Sheldon. Motion by Sybesma and supported by Vande Weerd to approve the waiver. Motion carried unanimously.
- Updated the Board on secondary road activities.
- Updated the Board on the status of construction projects in the county.
- Reported that a 28E is being worked on with the City of Orange City in regards to the grading and paving of Jay Avenue for the new elementary school.

9) Motion by Degen and supported by Vande Weerd to adjourn the meeting. Motion carried unanimously and the meeting was adjourned at 10:24 a.m. until Tuesday, August 18, 2020.

Jerry Muilenburg, Chairman
Sioux County Board of Supervisors

ATTEST: _____
Ryan Dokter
Sioux County Auditor