

RESOLUTION NO 2012-01

BE IT RESOLVED, that Sioux County utilize the services of the following financial institutions for the deposit of public funds belonging to Sioux County, or coming in to its possession, pursuant to a duly executed Agreement to Receive Deposits of Public Funds. The maximum amount which may be thus deposited without further approval of this Board follows the listing of institutions:

<u>Name of Depository</u>	<u>Location</u>	<u>Maximum Deposit per this Resolution</u>
Community Bank	Alton	\$ 2,000,000.00
First State Bank	Hawarden	2,000,000.00
Iowa State Bank	Orange City	10,000,000.00
Northwestern Bank	Orange City	14,000,000.00
US Bank, NA	Rock Valley	2,000,000.00
Peoples Bank	Rock Valley	6,000,000.00
Premier Bank	Rock Valley	2,000,000.00
Citizens State Bank	Sheldon	1,000,000.00
American State Bank	Sioux Center	6,000,000.00
First National Bank	Sioux Center	2,000,000.00
Primebank	Sioux Center	6,000,000.00

BE IT FURTHER RESOLVED, that the following officers are hereby authorized and directed to execute said Agreement, to execute and deliver signature authorization cards to Depositories concurrently therewith, and to execute all drafts, checks and other documents and correspondence regarding any accounts of Sioux County at said Depositories:


<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Randy Jacobsma	Treasurer	December 31, 2014
Donna Siebersma Klein	Deputy Treasurer	December 31, 2014

BE IT FURTHER RESOLVED, that the officers described above are hereby authorized and directed to take such action, and execute such documents and agreements as may be necessary to secure the repayment of the deposits of public funds authorized hereunder, including, but not limited to: Security Agreements, Bailment Agreements, Notices, and any documents or instruments supplemental or incidental thereto.

BE IT FURTHER RESOLVED, that the County Treasurer forward a certified copy of this resolution to said Depositories, and any other parties which may request it for the purposes of effectuating the deposit of public funds authorized hereunder or any security therefore, together with a certificate attesting to the names and signatures of the present incumbents of the offices described above; and that the County Treasurer further

certify to said Depositories or other parties from time to time the signatures of any successors in office of any other present incumbents.

DATED this 10th day of January, 2012




Mark Sybesma
Chairman
Sioux County Board of Supervisors

CERTIFICATE

I hereby certify that the foregoing is a true and correct copy of a Resolution of Sioux County, adopted at a meeting of the Board of Supervisors duly called and held on the 10th day of January, 2012, a quorum being present, as said Resolution remains of record in the minutes of said meeting, and it is now in full force and effect.

The officers named in the foregoing resolution have been duly elected or appointed and presently serve in their stated capacities for the terms indicated.

DATED this 10th day of January, 2012

ATTEST: 

Lois Huitink
Sioux County Auditor